

FundsAtWork Umbrella Provident Fund deferred retirement withdrawal form for members who did not opt-in to the two-pot system

Member number

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This form must be completed if you deferred your retirement benefit payment.

When you retired from your employer, you chose to postpone the payment of your retirement benefit in the Fund. **By completing this form, you are now choosing to receive your retirement benefit in the Fund.**

Attach these documents:

- A copy of your ID/passport (if you have an identity card, submit a copy of the front and back of the card).
- If applicable, your annuity application form(s).
- If applicable, a copy of your bank statement not older than three months (no ATM or internet statement will be accepted).

Complete this form using the fields provided. Use the tab key to move from one field to the next.

Section 1: Member details

Title Initial(s)

First name(s)

Surname

Date of birth - -

ID/passport number

Passport country of origin

Residential address

Unit number Complex (if applicable)

Street number Street/farm name

Suburb/district

City/town Postal code

Postal address

Unit number Complex (if applicable)

Street number Street/farm name

Suburb/district

City/town Postal code

Cellphone number Alternative number

Email address

Alternative email address

Tax number

Did you render any services outside of SA during your working career? Yes No

If yes, please complete this section:

From	To	Employer
<input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/>
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Section 2: Court order deductions

Is there a maintenance order where the Fund is ordered to deduct a maintenance amount from your retirement savings in favour of a maintenance claimant? If yes, please provide a copy of the maintenance order.

Yes

No

Is there a divorce order where the Fund is ordered to deduct a portion from your retirement savings in favour of a non-member spouse? If yes, please provide a copy of the divorce order and the settlement agreement, if applicable, and complete the divorce order form.

Yes

No

Section 3a: Retirement benefit options

• **Before you make your retirement election:**

- Read the notes on retirement in section 5 so that you can make an informed decision.
- Consider your retirement election carefully before you send the form to the Fund for processing as SARS does not allow cancellation of a tax directive once it is received.

Transfer my whole retirement savings from the Fund to the Momentum Retirement Annuity Fund or to another retirement annuity fund (complete section 3d).

Transfer my whole retirement savings from the Fund to the Momentum Corporate Pension Preservation Fund or the Momentum Corporate Provident Preservation Fund or to another preservation fund (complete section 3d).

Buy an annuity with my whole retirement savings (complete section 3c).

Take as cash the whole or any portion of your retirement savings and buy an annuity with the balance, if any, of your retirement savings (complete sections 3b and 3c).

Amount or percentage of your retirement savings you want to take as cash

R or %

Section 3b: Existing bank details if cash was selected

Name of account holder (member)

Account number

Name of bank/building society

Branch name Branch code

Account type Current/cheque Savings Transmission

Section 3c: Insurer's details to buy an annuity

Option 1: I want to buy the Momentum Golden Income With-Profit Annuity
The trustees of the Fund selected this annuity as their annuity strategy for the members.

Option 2: I want to buy another annuity
If you choose this option, include these details.

Name of insurer

Contact person

Contact number

Email address

Account holder

Account number

Bank name

Branch name Branch code

Account type Current/cheque Savings Transmission

Financial adviser's name

Cellphone number

Email address

Section 3d: Transfer details if a transfer was selected

Name of receiving fund	<input type="text"/>
Financial adviser's name	<input type="text"/>
Cellphone number	<input type="text"/>
Email address	<input type="text"/>

Section 4: Declaration by member

I, (full names)

declare that:

- all the information provided in this form is true and correct.
- I understand that if my bank details are incomplete or incorrect, the payment of any lump sum retirement benefit will be delayed.
- payment by electronic transfer will constitute full and final settlement, discharging the Fund and its administrator, Momentum Corporate, of liability in terms of the rules of the Fund.
- the retirement options available to me, as well as the tax implications, have been explained to me in full.
- after looking for the relevant financial advice, the choices indicated in this form are my final instructions and I acknowledge that I am aware that my retirement option will be subject to the rules of the Fund and relevant legislation.
- I have read all the notes in section 5.

I indemnify the Fund and its administrator, Momentum Corporate, against any claim, loss and/or damage that may arise from executing the choices in this form.

I agree that the Fund and its administrator, Momentum Corporate, may process all information that I provide on this form. I understand that the information will be processed in line with the Protection of Personal Information Act, 2013, and the Fund's and Momentum Corporate's strict policies on protecting the confidentiality of my personal information.

[Click here](#) to read the Fund's Privacy Notice.

<input type="text"/>	Signed at
	<input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Member's signature	Date

Section 5: Notes on retirement

- All cash lump sums will be taxed in terms of the retirement lump sum tax tables.
 - While we process your retirement claim, we will place your retirement benefit in the Fund's bank account to eliminate the possibility of it reducing because of volatile market conditions.
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Options to sign the form:

1. Print out the form, sign and scan it and send it back via email to momentumcorporateclient@momentum.co.za.
2. Place your scanned signature in the signature block.
 - Store your scanned signature in a safe place on your computer.
 - Select the 'comments' tab from your menu in Adobe.
 - Select the 'add stamp' icon.
 - Select custom stamps.
 - Create custom stamps.
 - You can now browse and upload your signature to save it as a custom stamp under 'sign here' in Adobe.
 - You can now go back to your 'stamps' icon and select 'sign here' and select your saved signature.
 - Place it in the document and save the document.

When you want to print the form to complete by hand you can turn off the field highlights by selecting the "highlight existing fields" on the top right-hand corner of your screen.